

Environmental Policy

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Cryosite Limited ACN 090 919 476 (**Company**)

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1.	Policy statement	3
2.	Who is covered by the policy?	3
3.	Environmental standards for the Company and its personnel	3
4.	Environmental standards for Green House Gas Emissions	3
5.	Environmental standards for suppliers	5
6.	Compliance	5
7.	Review and changes to this policy	5
8.	Board Approval	5

1. Policy statement

The Company is committed to improving our environmental performance and minimising the impact of environmental risks to our Company. The purpose of this policy is to:

- (a) document environmental actions within the Company;
- (b) monitor the environmental actions and measure improvements internally; and
- (c) provide information on environmental initiatives internally and externally.

2. Who is covered by the policy?

This policy applies to all directors of the board of directors (**Board**), management, staff and contractors engaged and undertaking work on behalf of the Company, wherever they may be located (collectively referred to as **personnel** in this policy), in the Company's operations activities and all dealings with third parties including private organisations, individuals or any representatives of such persons.

3. Environmental standards for the Company and its personnel

The Company is committed to:

- (a) ensure that we, and our personnel, comply with all applicable environmental laws, regulations, and standards;
- (b) monitor, review and assess internal control and management systems to identify and mitigate potential hazards from our operations to the environment and environmental risks to our Company;
- (c) monitor, review and assess energy, water, air pollution and greenhouse gas management systems to measure and monitor changes in our energy consumption, water use, air pollution and greenhouse gas emissions;
- (d) set environmental metrics and targets annually in order to better understand our environmental performance, mitigate environmental risks, ensure product integrity and safety, and ensure environmental workplace safety for personnel;
- (e) maximise the recycling of resources and dispose of materials, chemicals, and waste appropriately;
- (f) promote responsibility for the environment and awareness of environmental risks within the organisation and communicate and implement this policy to personnel;
- (g) provide appropriate resources, training, and education to personnel to enable them to fulfil their responsibility and understand the environmental risks, aspects and impacts of our activities; and
- (h) take into account environmental considerations in our procurement including encouraging suppliers to meet high standards of environmental performance.

4. Environmental standards for Green House Gas Emissions

At Cryosite, we are committed to reducing GHG emissions in line with climate science. Our objective is to understand, manage, and reduce our greenhouse gas emissions across all operational activities.

The Company is committed to:

- (a) To actively engage in external assessments through the EcoVadis platform.
- (b) Report GHG usage every six months as part of reporting as a public company listed on the stock exchange.

(a) **Scope of Emissions:**

- **Scope 1: Direct Emissions** Direct emissions are those emissions released directly from sources that are owned or controlled by Cryosite. Examples include:
 - Fugitive emissions such as those from refrigerants or other equipment leaks.
- **Scope 2: Indirect Emissions from Energy Consumption** Indirect emissions from the generation of purchased electricity consumed by Cryosite. These emissions are accounted for at the facility where the energy is consumed. Examples include:
 - Emissions from electricity used in offices and facilities.
 - Emissions from heating or cooling systems at the facility.
- **Scope 3: Other Indirect Emissions in the Value Chain** Scope 3 includes all other indirect emissions that occur in the value chain of Cryosite, both upstream and downstream. These sources of emissions include:
 - Upstream activities:
 - purchased goods and services.
 - capital goods.
 - fuel- and energy-related activities not included in Scope 1 or 2.
 - upstream transportation and distribution.
 - waste generated in operations.
 - business travel.
 - employee commuting.
 - Downstream activities:
 - downstream transportation and distribution.
 - processing of sold products.
 - use of sold products.
 - end-of-life treatment of sold products.
 - downstream leased assets.

(b) **Baseline and Inventory** To establish a clear understanding of current GHG emissions. These actions include:

- document Cryosite's GHG emissions using recognised standards provided by energy suppliers in the Australian market showing Greenhouse Gas Usage.
- establish the baseline year (2019) against which future reductions are measured and reported.

(c) **Target Setting**

- Reduce GHG usage by 50% from the baseline year (2019) by 2030.
- Cryosite is committed to reducing GHG emissions in line with climate science targeting net zero by 2050.

(d) **Monitoring and Reporting** Track progress and ensure transparency.

- Report progress annually through sustainability reports, aligned with frameworks such as the ASX.
- Validate progress through third-party audits and verifications such as EcoVadis.

- (e) **Continuous Improvement:** Adapt and enhance strategies to ensure ongoing progress.

5. Environmental standards for suppliers

The Company's approach to environmental standards, including our expectations as set out in this policy, must be communicated in writing to all suppliers at the outset of our business relationship with them.

Suppliers must comply with all applicable environmental laws, regulations and standards as well as implement an effective system to identify and eliminate potential hazards to the environment.

The Company expects our suppliers:

- (a) to strive to support national climate and environmental protection goals and initiatives through the products and services they deliver
- (b) to take climate and environmental protection appropriately into account in their own operations.
- (c) The Company's approach and expectations under section 4 of this policy, do not apply to suppliers and providers of ancillary services not deemed to be critical to a key business process or to TGA regulated GMP processes

6. Compliance

- (a) The Board has overall responsibility for ensuring this policy complies with the Company's legal and environmental obligations, and that all those under our control comply with it.
- (b) The CEO/General Manager has primary and day-to-day responsibility for implementing this policy, and for monitoring its use and effectiveness. Management at all levels are responsible for ensuring those reporting to them are made aware of and understand this policy and are given adequate training on it at appropriate intervals.
- (c) The Company supports and encourages personnel to raise genuine grievances about environmental matters, whether identified by, or affecting them, in the workplace.

7. Review and changes to this policy

- (a) The Board will review this policy every two years to ensure that it is operating effectively and whether any changes are required. The Board may change this policy from time to time by resolution.

8. Board Approval

- (a) This policy was approved by the Board of Directors in June 2024.